

RESOLUTION NO. 20-02

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
NORTH CENTRAL FIRE PROTECTION DISTRICT
APPROVING THE ADOPTION OF THE
PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
ADMINISTERED BY PUBLIC AGENCY RETIREMENT SERVICES (PARS)**

WHEREAS, PARS has made available the PARS Public Agencies Post-Employment Benefits Trust (the "Program") for the purpose of pre-funding pension obligations and/or OPEB obligations; and

WHEREAS, the North Central Fire Protection District ("District") is eligible to participate in the Program, a tax-exempt trust performing an essential governmental function within the meaning of Section 115 of the Internal Revenue Code, as amended, and the Regulations issued there under, and is a tax-exempt trust under the relevant statutory provisions of the State of California; and

WHEREAS, the District's adoption and operation of the Program has no effect on any current or former employee's entitlement to post-employment benefits; and

WHEREAS, the terms and conditions of post-employment benefit entitlement, if any, are governed by contracts separate from and independent of the Program; and

WHEREAS, the District's funding of the Program does not, and is not intended to, create any new vested right to any benefit nor strengthen any existing vested right; and

WHEREAS, the District reserves the right to make contributions, if any, to the Program.

NOW THEREFORE, BE IT RESOLVED THAT:

1. The Board of Directors hereby adopts the PARS Public Agencies Post-Employment Benefits Trust, effective February 27, 2020; and
2. The Board of Directors hereby appoints the Fire Chief, or his/her successor or his/her designee as the District's Plan Administrator for the Program; and
3. The District's Plan Administrator is hereby authorized to execute the PARS legal and administrative documents on behalf of the District and to take whatever additional actions are necessary to maintain the District's participation in the Program and to maintain compliance of any relevant regulation issued or as may be issued; therefore, authorizing him/her to take whatever additional actions are required to administer the District's Program.

Passed and adopted at the regular meeting of the Board of Directors of the North Central Fire Protection District held on this 27th day of February, 2020 by the following vote:

AYES: Abrahamian, Belluomini, Foglio, Nonini and Souza

NOES:

ABSENT:

ABSTAIN:

APPROVED:


Board Chair

ATTEST:


Board Secretary

CERTIFICATE

STATE OF CALIFORNIA }
COUNTY OF FRESNO } ss.
CITY OF KERMAN }

I, Amanda Souza, the Secretary of the Board of Directors of the North Central Fire Protection District of Fresno County, California hereby certifies that the above foregoing resolution was duly and regularly adopted by said Board at a regular meeting thereof held of the 27th day of February, 2020, and passed by a 5 / 0 vote of said Board.

IN WITNESS WHEREOF I have hereunto set my hand this 27th day of February, 2020.


Board Secretary